



MAN INFRACONSTRUCTION LIMITED

(CIN: L70200MH2002PLC136849)

Date: September 02, 2024

To,
The Listing Operations,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Symbol: MANINFRA

To,
The Corporate Relationship Department,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 533169

Sub: Conversion of 9,37,760 Warrants and Allotment of Equity Shares

Ref.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In furtherance to our letter dated January 23, 2024 w.r.t. allotment of 3,50,46,100 (Three Crores Fifty Lakhs Forty Six Thousand and One Hundred) Warrants, each convertible into equity shares of face value of Rs. 2/- at an issue price of Rs. 155 (Rupees One Hundred and Fifty Five only) and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we wish to inform you that the Allotment Committee of the Board of Directors of Man Infraconstruction Limited ("**Company**") at its Meeting held today i.e. September 02 2024, considered and approved the conversion of 9,37,760 (Nine Lakh Thirty Seven Thousand Seven Hundred and Sixty) convertible warrants into **9,37,760** (Nine Lakh Thirty Seven Thousand Seven Hundred and Sixty) equity shares of face value of Rs. 2/- each, on preferential basis, upon receipt of an amount aggregating to **Rs. 10,90,14,600/-** (Rupees Ten Crore Ninety Lakhs Fourteen Thousand and Six Hundred Only) at the rate of Rs. 116.25 per Warrant (being 75% of the issue price per Warrant) from the allottees pursuant to the exercise of their rights of conversion of Warrants into equity shares in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and list of allottees is enclosed as **Annexure I**.

The allotment has been made for cash, upon the receipt of the remaining exercise price of Rs. 116.25 per Share Warrant (being an amount equivalent to the 75% of the warrant exercise price of Rs. 155/- per Warrant), aggregating to Rs. 10,90,14,600/-.



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These equity shares allotted on conversion of the Warrants shall rank pari-passu, in all respects with the existing equity shares of the Company, including dividend, if any.

Post allotment of the aforesaid equity shares, the subscribed and paid-up capital of the Company has increased **from** Rs. 74,25,00,810/- (37,12,50,405 Equity Shares of face value of Rs.2/- each fully paid up) **to** Rs. 74,43,76,330/- (37,21,88,165 Equity Shares of face value of Rs. 2/- each fully paid up).

It may be please noted that 3,41,08,340 total Warrants are outstanding for conversion and these warrant holders are entitled to get their Warrants converted into an equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 116.25 per Warrant within 18 months from the date of allotment of Warrants.

Details pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, has been annexed herewith under **Annexure II**.

The meeting commenced at 3.30 PM and concluded at 04.10 PM.

Request you to kindly take the same on records and oblige.

Thanking you,

For Man Infraconstruction Limited



Durgesh Dingankar
Company Secretary and Compliance Officer
Membership No: F7007

Encl: a/a

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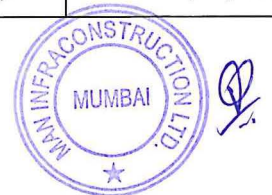
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Annexure I

The names of the allottees of Equity Shares pursuant to conversion of Warrants allotted on preferential basis:

Sr. No	Name of Allottees	Category (Promoter=P, Non-Promoter=NP)	No. of Warrants held	No. of warrants applied for conversion	No. of Equity shares Allotted	Amount Received being 75% of the issue price per Warrant (in Rs.)
1.	LCGC Management and Financial Advisory Services LLP	Non- Promoter	5,00,000	5,00,000	5,00,000	5,81,25,000
2.	Nirav Jayshukhbhai Doshi	Non- Promoter	2,00,000	2,00,000	2,00,000	2,32,50,000
3.	Asset Alliance Securities Private Limited	Non- Promoter	1,50,000	1,50,000	1,50,000	1,74,37,500
4.	Amit Pravinchandra Bhansali	Non- Promoter- MICL Group Employee	11,600	11,600	11,600	13,48,500
5.	Rajnish Golecha	Non- Promoter- MICL Group Employee	7,200	7,200	7,200	8,37,000
6.	Nikunj Vipinchandra Bhatt	Non- Promoter- MICL Group Employee	7,040	7,040	7,040	8,18,400
7.	Rajendra S Khot	Non- Promoter- MICL Group Employee	6,300	6,300	6,300	7,32,375
8.	Lakshmi Ramanathan Ramanathan Vaidyanathan	Non- Promoter- MICL Group Employee	5,400	5,400	5,400	6,27,750
9.	Ishita Mehta	Non- Promoter	4,500	4,500	4,500	5,23,125
10.	Jayesh Vinodray Vasa	Non- Promoter- MICL Group Employee	4,100	4,100	4,100	4,76,625
11.	Veena Vinay Kamat	Non- Promoter	4,000	4,000	4,000	4,65,000
12.	Durgesh Suhas Dingankar	Non- Promoter- MICL Group Employee	3,800	3,800	3,800	4,41,750
13.	Bhavesh Chandrakant Shah Heena Bhavesh Shah	Non- Promoter- MICL Group Employee	3,800	3,800	3,800	4,41,750
14.	Ambika Ganesh Moopnar	Non- Promoter	3,220	3,220	3,220	3,74,325
15.	Manish N Vaidya	Non- Promoter- MICL Group Employee	3,000	3,000	3,000	3,48,750
16.	Aruna Anant Poojari	Non- Promoter	3,000	3,000	3,000	3,48,750
17.	Chintan Kishor Shah	Non- Promoter- MICL Group Employee	2,600	2,600	2,600	3,02,250
18.	Rishi Satish Aurangabadwalla	Non- Promoter- MICL Group Employee	2,600	2,600	2,600	3,02,250



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19.	Sundeeep Maneklal Kosambia	Non- Promoter- MICL Group Employee	2,600	2,600	2,600	3,02,250
20.	Patel Rocky Maheshkumar	Non- Promoter- MICL Group Employee	2,600	2,600	2,600	3,02,250
21.	Jignesh K Makwana	Non- Promoter- MICL Group Employee	2,600	2,600	2,600	3,02,250
22.	Rahul S Jethe Leena Sadanand Jethe	Non- Promoter	2,600	2,600	2,600	3,02,250
23.	Mohammad Ishaque	Non- Promoter- MICL Group Employee	2,600	2,600	2,600	3,02,250
24.	Rajesh Busi	Non- Promoter- MICL Group Employee	2,600	2,600	2,600	3,02,250
TOTAL			9,37,760	9,37,760	9,37,760	10,90,14,600

For Man Infraconstruction Limited



Durgesh Dingankar
Company Secretary and Compliance Officer
Membership no: F7007

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		share for every Warrant at a price of Rs. 155/-. The option of conversion of Warrants into equal number of equity shares is exercised by 24 Warrant holders as described in Annexure I.
6.	In case of convertibles- intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise by conversion of 9,37,760 Share Warrants into 9,37,760 fully paid up Equity Shares.

For **Man Infraconstruction Limited**



Durgesh Dingankar
Company Secretary and Compliance Officer
Membership no: F7007

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